GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND –Revenue Department – Sri P.Tara Krishna, Asst. Section Officer – Retired from service on attaining the age of superannuation on 31.10.2021 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.Rt.No.1030 **Dated: 30.11.2022**
Read the following:-

1.G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.08.10.1984.
2.G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.06.11.1984.
3.G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.94, Finance (Admn.III, DSA) Dept., dt.09.05.2022.
5.Application of Sri P.Tara Krishna, Asst. Section Officer , Revenue Dept., dt.24.08.2022.

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O R D E R:

In pursuance of the orders issued in the references 1st to 4th read above, sanction is hereby accorded for payment of **Rs.29,545/- (Rupees Twenty Nine thousand Five hundred and Forty Five only)** towards saving fund portion of contribution of Rs.8,991/- (Rupees Eight thousand Nine hundred and Ninety One only) and towards interest thereon for a sum of Rs.20,554/- (Rupees Twenty thousand Five hundred and Fifty Four only) under Group Insurance Scheme to Sri P.Tara Krishna, Asst. Section Officer , Revenue Dept., who retired from service on 31.10.2022 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st January 1992 to 31st October 1994, Rs.15/- (Rupees Fifteen only) per month from 1st November 1994 to 31st December 1994, Rs.30/-(Rupees Thirty only) per month from 1st January 1995 to 31st December 2013 and Rs.60/- (Rupees Sixty only) per month from 1st January 2014 to 31st October, 2021. Calculation sheet is enclosed to this order.

2. The details of the officer is as follows:

Name of the employee and designation	Sri P.Tara Krishna, Asst. Section Officer , Revenue Dept.,
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st January 1992 to 31st October 1994, Rs.10/- p.m. Group I D
Change of higher group	w.e.f.1st November 1994 to 31st December 1994 @ Rs.15/- P.M w.e.f. 1st January 1995 to 31st December 2013 @ Rs.30/-P.M w.e.f. 1st January 2014 to 31st October 2021 @ Rs.60/- p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 29,545/-** (Savings Fund:Rs.8,991/- Interest: Rs.20,554/-)
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme

(PTO)

	001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired employee has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.

4. The Revenue (OP.II) Department are requested to draw and credit the amount to Sri P.Tara Krishna, Asst. Section Officer, (Retd.), Revenue Department.

5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GPOVERNMENT

To
Sri P.Tara Krishna, Asst. Section Officer, (Retd.),
Revenue Department

Copy to:
The Revenue (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E),
27, MG Road, Governor Peta, Vijayawada, AP.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

Contd.. (Annexure)

ANNEXURE

Statement showing the calculation of Group Insurance Scheme in respect of Sri P.Tara Krishna, Asst. Section Officer, (Retd.), Revenue Department, whose contribution commuted from 01/1992 and retired from service on 31.10.2021.

A. 1) From 01/1992 to 10/1994 @ Rs.10/- P.M. (34 months)
2) From 11/1994 to 12/1994 @ Rs.15/- P.M. (2 months)
2) From 01/1995 to 12/2013 @ Rs.30/- P.M. (228 months)
3) From 01/2014 to 10/2021 @ Rs.60/- P.M. (94 months)

B. **SAVINGS FUND:**

1) From 01/1992 to 10/1994 @ Rs.10/- P.M.
(Rs.6.875 for every unit of Rs.10/-) - 6.875 x 1 x 34 = Rs.234.00
2) From 11/1994 to 12/1994 @ Rs.15/- P.M.)
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 1 x 2 = Rs.21.00
3) From 01/1995 to 12/2013 @ Rs.30/- P.M.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 2 x 228 = Rs.4,788.00
2) From 01/2014 to 10/2021 @ Rs.60/- P.M.)
(RS.10.50 for every unit of Rs.15/-) - 10.50 x 4 x 94 = Rs.3,948.00

TOTAL: Rs.8,991.00

C

Employee retired in October, 2021 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 01/1992 to 10/1994 @ Rs.10/- p.m. (1 unit) Excess amount paid by the individual from 01/1992 to 10/1992 (10 months @ Rs.10/- p.m.)	1 unit from 11/1992 upto October, 2021 =1x15,053.99 10x10= Rs.100.00	15,053.99 +100.00
From 11/1994 to 12/1994 @ Rs.15/- p.m. (1 unit)	No extra units from 11/1994 up to Oct. 2021	-
From 01/1995 to 12/2013 @ Rs.30/- p.m. (2 units) Excess amount paid by the individual from 01/1995 to 10/1995 (10 months @ Rs.15/- p.m.)	1 extra unit from 11/1995 up to October, 2021 =1x11,623.70 10x15 = Rs.150.00	11,623.70 + 150.00
From 01/2014 to 10/2021 Rs.60/- per month (4 units) Excess amount paid by the individual from 01/2014 to 10/2014 (10 months @ Rs.30/- p.m.)	2 extra units from 11/2014 up to October, 2021 =2x1158.44 10x30 = Rs.300.00	2,316.88 + 300.00
TOTAL No. of units and net GIS BENEFIT TO THE EMPLOYEE =		29,544.57 (or) 29,545.00

(P.T.O)

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
8,991.00	20,554.00	29,545.00

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GPOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER